



Technical Interpretation

October 9, 2013

FM Charts

Selected Charts To Complement Yesterday's CNBC's "Fast Money" FINAL TRADE Comments and Recommendations

COMMENT: *If you follow CNBC's **FAST MONEY** program, you will be interested in our interpretation, from strictly a technical standpoint, of the stock charts for those companies mentioned in yesterday's **FINAL TRADE**. Our comments are neither an endorsement for, nor a condemnation of, the opinions given on the program. All charts are based on End-Of-Day data, and do not take after-hours market activity into consideration.*

Yesterday, on CNBC's **FAST MONEY** program, in the segment "**FINAL TRADE for October 8**", the stocks discussed included the following:

| | <u>Recommendation</u> |
|-----------------------------|-----------------------|
| • McKesson Corporation | Buy Calls |
| • IBM Crporation | Buy Calls |
| • Valero Energy Corporation | Buy |
| • Church & Dwight Co., Inc. | Buy |

| <u>Company</u> | <u>Symbol</u> | <u>Closing Price</u> | <u>52-Week High</u> | <u>52-Week Low</u> | <u>Shares O/S (million)</u> | <u>Market Cap (million)</u> |
|---------------------------|---------------|----------------------|---------------------|--------------------|-----------------------------|-----------------------------|
| McKesson Corporation | MCK | \$133.72 | \$138.43 | \$88.45 | 228.624 | \$30,572 |
| IBM Corporation | IBM | \$178.72 | \$215.90 | \$178.72 | 1,095.426 | \$195,775 |
| Valero Energy Corporation | VLO | \$33.73 | \$44.73 | \$25.48 | 542.143 | \$18,286 |
| Church & Dwight Co., Inc. | CHD | \$59.26 | \$65.49 | \$49.59 | 138.565 | \$8,211 |

Our charts and comments on these companies are presented on the following pages:

1. McKesson Corporation (MCK) – Buy Calls
Our Stock Recommendation: Sell

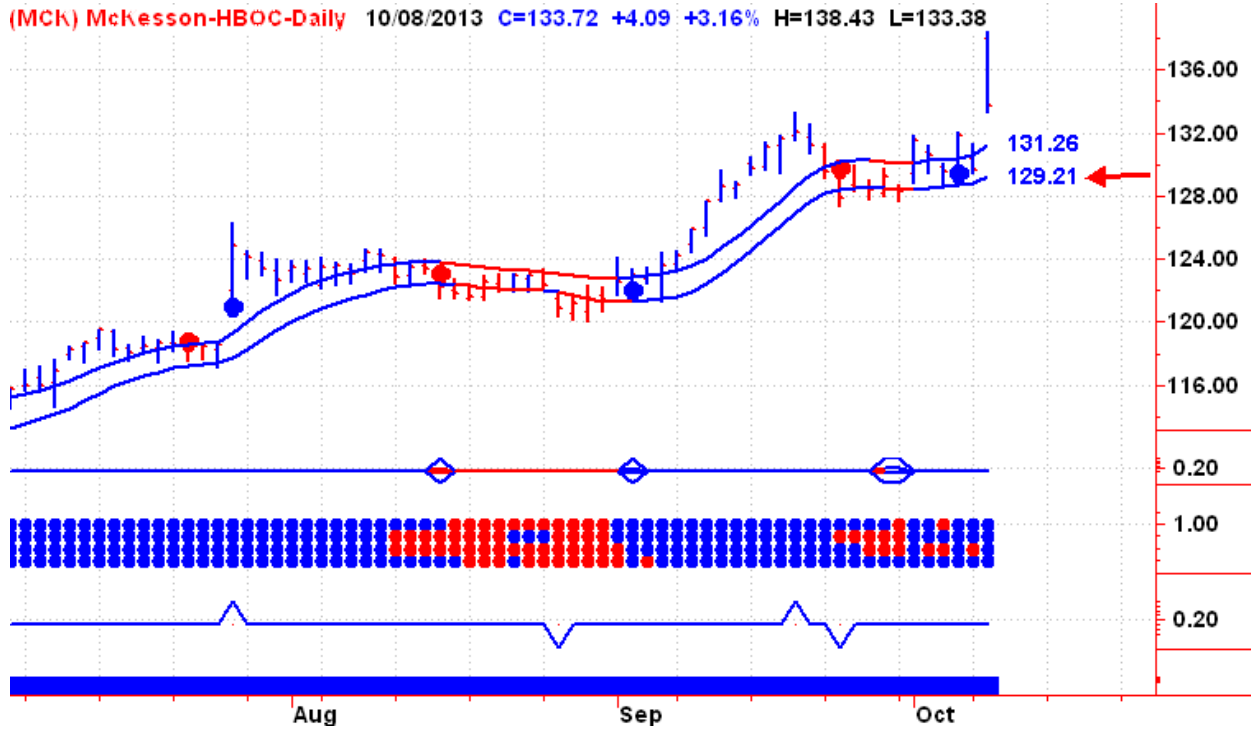
MCK had a nice pop yesterday and moved right up to our next price target. If you are using our charts, you would have had an order in the market to sell half your position at \$137.50. Unfortunately, what happened next is not very bullish, as the stock ended the day with a Bearish Reversal Signal. This signal usually indicates that the stock has made a top.

(MCK) McKesson-HBOC-Daily 10/08/2013 C=133.72 +4.09 +3.16% H=138.43 L=133.38 V=63204



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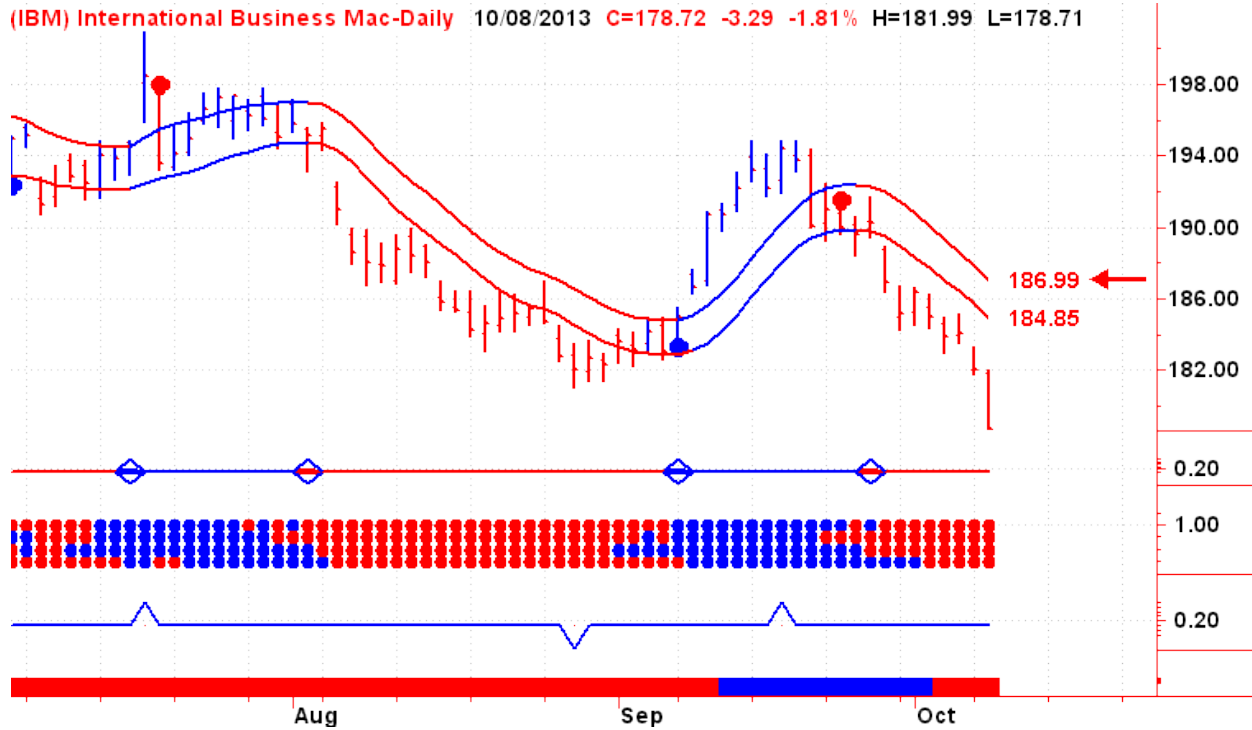
If you did not get a chance to lock in some profits yesterday, we would strongly suggest that you do so on Wednesday. If you still want to stay long, you can do so until we see a daily close below \$129.21 (next chart).



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2. International Business Machines Corporation (IBM) – Buy Calls Our Stock Recommendation: Stay Short

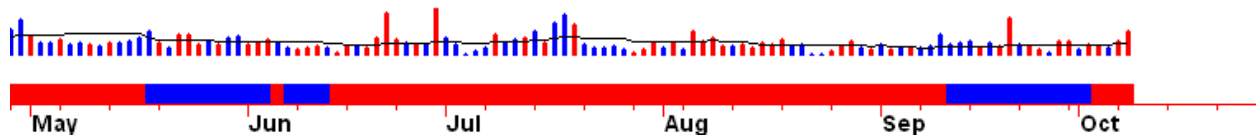
Our charts have been short this stock for a couple weeks now, and yesterday's market action does not give us any reason to want to own this stock. We will remain short until we see a daily close above \$186.99. This break-out point will continue to fall, if the stock continues to fall.



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We will be looking to take profits, and a potential bullish reversal at \$175.00 [1], and and then possibly down at \$168.75 [2], if \$175 does not hold.

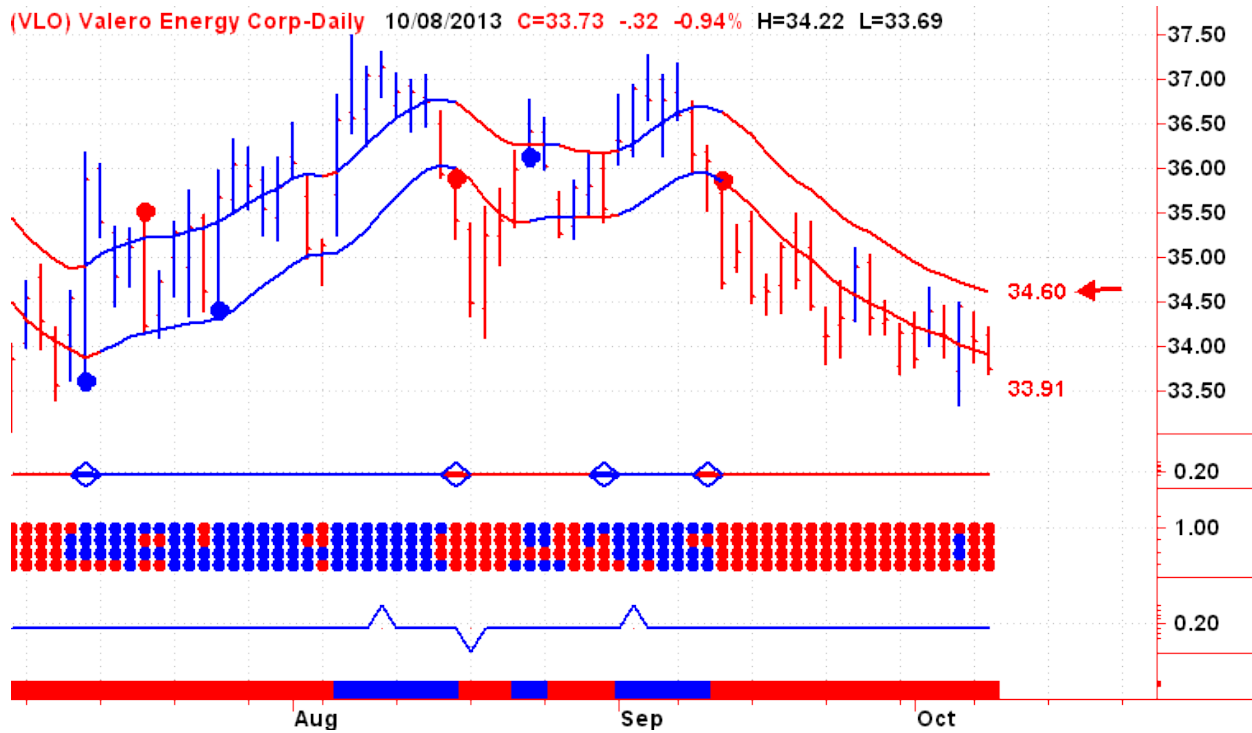
(IBM) International Business Mac-Daily 10/08/2013 C=178.72 -3.29 -1.81% H=181.99 L=178.71 V=55321



<continued>

3. Valero Energy Corporation (VLO) – Buy Our Stock Recommendation: Stay Short

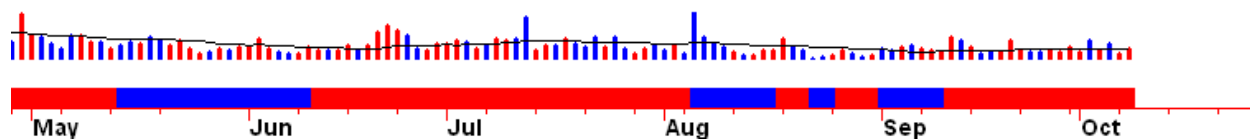
Our charts have been short this stock for the last month, and yesterday's market action does not give us any reason to want to own this stock at this time. But, we would abandon any short position and go long this stock on a daily close above \$34.60 (next chart).



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We are looking for this stock to potentially find support and reverse at \$32.81 [1]. If this level does not hold, then we may see a run down to \$31.25 [2].

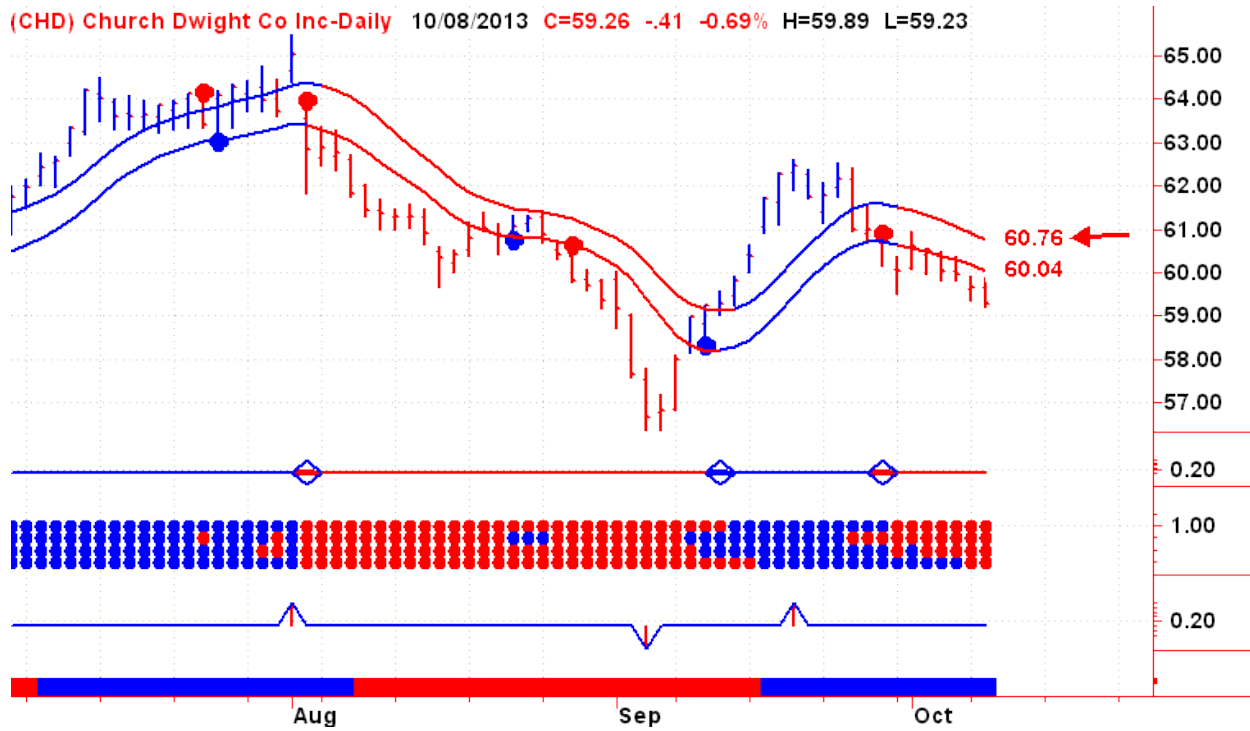
(VLO) Valero Energy Corp-Daily 10/08/2013 C=33.73 -.32 -0.94% H=34.22 L=33.69 V=58029



<continued>

4. Church & Dwight Co. Inc. (CHD) – Buy Our Stock Recommendation: Stay Short

Our charts are currently short this stock, and yesterday's market action gives us no reason to want to be a buyer at this time. We would abandon any short position and go long this stock on a daily close above \$60.76.



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We are currently sitting right at support. If this support breaks, then our next price targets are \$57.81 [1], and then \$56.25 [2]. If you are short the stock, both of these price targets would be a great place to take some money off the table and lock in some profits.



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